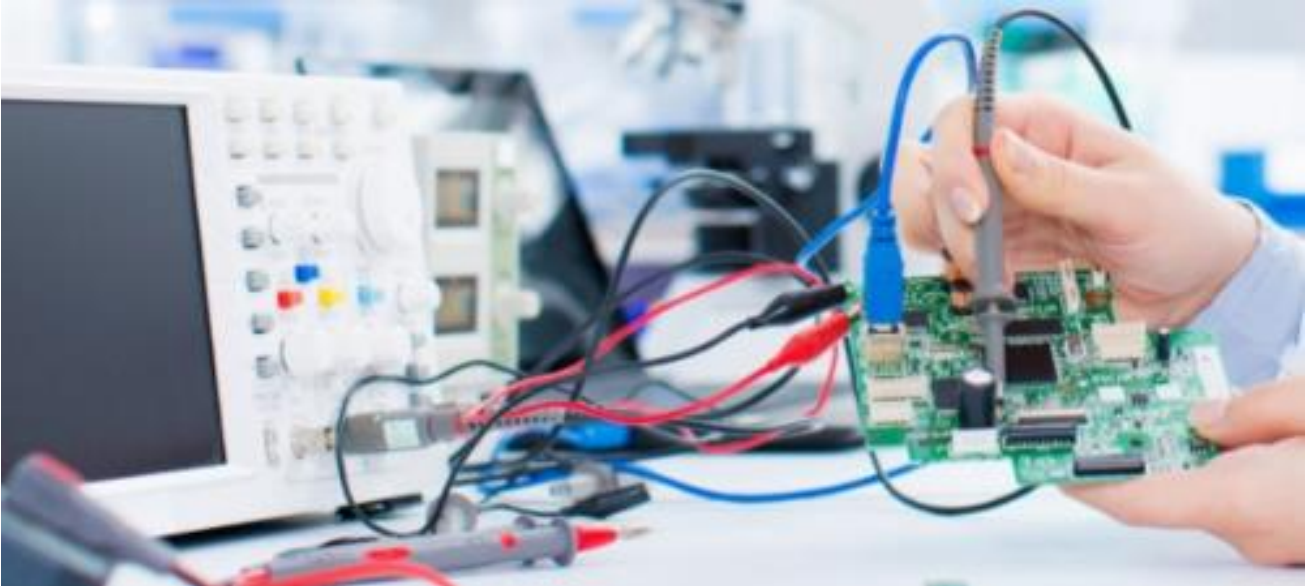


The Dydesys Group welcomes InnovaFonds as a shareholder



Paris, January 17, 2024 - The DYDESYS Group welcomes InnovaFonds to its capital to accelerate its strategy of external growth.

DYDESYS

Founded in 1998, the Dydesys Group is a diversified group, built up through the acquisition of SMEs operating in national and international niche markets. It operates mainly in the field of **B2B technology products and services for the electronics and industrial monitoring sectors**.

Headquartered in Dardilly near Lyon, the Group's main activities are structured around two divisions:

- The **After-Sales Service/Maintenance division**, in which the Group is one of France's leaders in after-sales repair and logistics for electronic products, mainly for the lift, telecoms and automotive markets (ADLC, Reman by ADLC) and one of the main players in on-site maintenance of electrical inverters (ASKCO), based in Dardilly.
- The **Industrial Software division**, with its subsidiary NETCELER (based in Drôme and Hautes-Alpes), designs and deploys industrial monitoring software solutions for the pharmaceutical industry, electricity networks and car park operators.

The group, which also has a multimedia communications subsidiary (VOXELIS), employs 170 people and will achieve sales of almost €25m by 2023, with the aim of doubling in size over the next five years. As a result of this operation combining capital reorganisation and development capital, Marc Pinsolle and Vincent Robert have strengthened their majority position. InnovaFonds, the lead investor in the deal, and Garibaldi Participations (a shareholder since 2017) are also considering potential additional contributions to support the Group's external growth strategy.

Marc Pinsolle and Vincent Robert, respectively Chairman and Chief Executive Officer of the Dydesys Group, said : *« We chose InnovaFonds because, in addition to their experience of the industry and industry services sector, they share with us a resolutely proactive vision of the external growth strategy of the companies they support. »*

Olivier Richard and Damien Demers, respectively Managing Partner and Investment Director of InnovaFonds, commented: *« Marc and Vincent have successfully built up a leading industrial group operating in national and international niche markets. Their experience in buy-and-build strategies convinced us to support them in this new phase of their development, for which several external growth opportunities are already in advanced discussions. »*

About InnovaFonds:

InnovaFonds is an independent management company with more than €350 million under management. It is active in majority, minority and flex transactions, with underwritings of up to €30 million. As an active shareholder alongside management and a true "sparring partner", InnovaFonds is involved in a financial and industrial partnership with a strong business approach. As a responsible and committed investor, InnovaFonds places value creation through growth, in favor of human capital and the energy transition, at the heart of its strategy. InnovaFonds makes its experience and networks available to its investors in order to support organic development projects while promoting external growth operations.



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