

## The A. Paviot group opens its capital to InnovaFonds in order to accelerate its growth.



**Lyon, June 30, 2023 - Groupe A. Paviot opens its capital to InnovaFonds in order to accelerate its expansion.**



Founded in 1867, Groupe A. Paviot is a family-owned group specialized in the manufacture of paper and aluminium "food contact" packaging solutions.

Composed of Papiers A. Paviot, based in Corbas (Rhône) and Auvergne Impression, based in Ytrac (Cantal), the Group serves a wide range of customers, from major international accounts operating in the agri-food industry, to local food retailers (direct and via distributors) and major supermarket chains, both in France and abroad.

Historically a producer of complex paper packaging, the Group expanded its activities in 2006 with the acquisition of Auvergne Impression, a company specialized in the manufacture of aluminum food-contact packaging, mainly for chocolate makers and the cheese market.

Thanks to its industrial expertise and mastery of the entire value chain, from design to flexographic printing and converting, the A. Paviot Group is recognized as a market leader. Employing 91 people, the group achieves sales of over €20 million with a loyal customer base, with whom it has developed a genuine relationship of trust.

The A. Paviot Group has an international presence, already generating a quarter of its sales in 60 countries. Thanks to its strong ability to innovate, the Group has developed solutions that respond to environmental challenges, especially with the development of a 100% recyclable offer thanks to an aqueous coating process (Sustain'Pap®). InnovaFonds intervened alongside Alexandre Paviot, Chairman of the Group, who remains the majority shareholder following the transaction, with the aim of supporting the acceleration of the Group's development, combining continued organic growth with an active acquisition strategy in order to double its size in the medium term.

**Olivier Richard and Damien Demers**, respectively Managing Partner and Investment Director of InnovaFonds, emphasize: *"Paviot's high-performance industrial facilities enable it to offer highly innovative, top-quality products, which are the pillars of its development strategy. The group has thus succeeded in positioning itself as a leader in a niche market with high barriers to entry, in which there are still many opportunities for consolidation."*

**Alexandre Paviot**, President of Groupe A. Paviot, comments: *"With the arrival of InnovaFonds, the Groupe A. Paviot is opening up its capital for the first time and looks forward to writing a new chapter in its history. InnovaFonds will bring us both its strong knowledge of the industry and its experience about external growth, which will enable our group to pursue ambitious development over the coming years."*

**About InnovaFonds:**

InnovaFonds is an independent management company with more than €350 million under management. It is active in majority, minority and flex transactions, with underwritings of up to €30 million. As an active shareholder alongside management and a true "sparring partner", InnovaFonds is involved in a financial and industrial partnership with a strong business approach. As a responsible and committed investor, InnovaFonds places value creation through growth, in favor of human capital and the energy transition, at the heart of its strategy. InnovaFonds makes its experience and networks available to its investors in order to support organic development projects while promoting external growth operations.



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